

Did You Know ...

The Australian dollar is the fifth-most traded currency - more popular than the Yuan, Real, Ruble or Rupee.

→ Despite being only the 13th largest economy, Australia's dollar is the fifth most traded currency. It's also considered the most advanced currency in the world – it's waterproof, made of polymer and notoriously hard to counterfeit.

Australia is blessed with almost \$1.6 trillion in metals and ore reserves. Only South Africa and Russia have more.

→ Australia's unique geology has paved the way for over 300 operating mining projects and many more exploration projects. Currently, Australia has the world's largest resources of gold, iron ore, lead, rutile, tantalum, uranium, zinc and zircon and the second largest resources of bauxite, brown coal, cobalt, copper, ilmenite, lithium, nickel, and tungsten.

Australia exports ten thousand camels every year.

→ The country exports about 10,000 camels to the Middle East every year, mainly for their meat.

Australia is the 5th largest wine exporter in the world.

→ Australia's wine industry boosts the economy through employment, tourism, and exports. The Australian wine industry ranks 5th in the world as the largest wine exporter. An estimated 780 million liters per year go to the international export market. Locals consume 40% of the wine.

The fish industry is now a multibillion-dollar business in Australia.

→ Australians love fish and seafood, and it is part of their diet. That is why they eat about 16 kilograms per Aussie per year.

60% of food produced in Australia is exported and feeds a massive 40 million people around the world each day.

→ With exports reaching \$78.1 billion, 2022 was a record year for Australian agricultural exports. Exports to most markets were up, including big increases to Southeast Asia, the Middle East, and North Africa. China remained Australia's most valuable single market.

Australia was one of the few economies in the post WWII period to achieve 28 consecutive years of annual economic growth, until the COVID-19 pandemic put an end to this streak.

→ As the pandemic took hold and the combined effects of border closures and business restrictions took effect, Australia saw a 1.8% drop in real GDP in 2020. Australia has since recovered faster than most other advanced economies and has returned to its pre-pandemic output trend.

Australia was ranked 9th on the Global Talent Competitiveness Index in 2022.

→ The index measures how countries grow, attract, and retain talent, against the background of many changes that could deeply affect the global talent scene. It provides a unique resource for decision makers to understand the global talent competitiveness picture and develop strategies to boost their economies.