



Belgian
Foreign Trade Agency



BELGIUM & BRAZIL

2024 - first 4 months

Brazil = 22 nd client	EUR 1.2 billion: -51.0%
Brazil = 31 st supplier	EUR 651.4 million: -23.3%
Trade balance : EUR 530.1 million	

Major sections

Export	Share	Import	Share
Chemicals	46.1%	Foodstuffs	24.9%
Machinery & equipment	15.7%	Vegetable products	15.8%
Transport equipment	9.5%	Mineral products	14.8%

2023

Brazil = 17 th client	EUR 4.9 billion: -6.2%
Brazil = 31 st supplier	EUR 2.4 billion: -34.6%
Trade balance : EUR 2.5 billion	

Major sections

Export	Share	Import	Share
Chemicals	50.6%	Foodstuffs	19.4%
Mineral products	12.3%	Base metals	17.5%
Machinery & equipment	11.4%	Mineral products	17.4%

Importance of Brazil and neighbouring countries in Belgium's foreign trade (2023)



Brazil
 17th client
 EUR 4.9 billion
 31st supplier
 EUR 2.4 billion

Colombia
 54th client
 EUR 807.2 million
 59th supplier
 EUR 473.0 million

Peru
 81st client
 EUR 280.6 million
 61st supplier
 EUR 423.1 million

Venezuela
 131st client
 EUR 43.1 million
 124th supplier
 EUR 22.3 million

2019-2023

In billion EUR	2019	2020	2021	2022	2023
Exports	3.0	2.8	3.7	5.3	4.9
Imports	2.4	2.0	2.4	3.6	2.4
Trade balance	0.6	0.8	1.3	1.7	2.5
Exports: variation %	-7.4	-6.8	33.7	42.0	-6.2
Imports: variation %	-1.9	-15.0	15.1	53.5	-34.6