

ECONOMIC INDICATORS FOR NORWAY

ECONOMIC STRUCTURE (2022 - ESTIMATES)

GDP	\$579.3 billion
GDP GROWTH RATE	3.3%
INFLATION RATE	5.8%
EXPORTS OF GOODS (FOB)	\$276.9 billion
IMPORTS OF GOODS (FOB)	\$107.2 billion
TRADE BALANCE	\$169.7 billion
POPULATION	5.4 million
UNEMPLOYMENT RATE	3.3%

MAIN CLIENTS (2022): % OF TOTAL

GERMANY	27.0
UNITED KINGDOM	21.0
FRANCE	9.4

MAIN SUPPLIERS (2022): % OF TOTAL

SWEDEN	12.5
CHINA	12.2
GERMANY	11.3

MAIN EXPORTS (2022): % OF TOTAL

PETROLEUM GASES AND OTHER GASEOUS HYDROCARBONS	53.0
CRUDE PETROLEUM OILS AND CRUDE OILS OBTAINED FROM BITUMINOUS MINERALS	20.0
FISH, FRESH OR CHILLED, EXCLUDING FISH FILLETS AND OTHER FISH MEAT	3.3

MAIN IMPORTS (2022): % OF TOTAL

MOTOR CARS AND OTHER MOTOR VEHICLES PRINCIPALLY DESIGNED FOR THE TRANSPORT OF PERSONS	8.1
PETROLEUM OILS AND OILS FROM BITUMINOUS MINERALS	6.6
NICKEL MATTES, NICKEL OXIDE SINTERS AND OTHER INTERMEDIATE PRODUCTS OF NICKEL METALLURGY	3.0

Sources: TrendEconomy + Lloyds Bank Trade