



## 2024 - first 5 months

Brazil = 22 <sup>nd</sup> client	EUR 1.5 billion: -44.2%
Brazil = 32 <sup>nd</sup> supplier	EUR 826.7 million: -23.1%
Trade balance : EUR 713.0 million	

### Major sections

Export	Share	Import	Share
Chemicals	47.7%	Foodstuffs	22.6%
Machinery & equipment	14.9%	Vegetable products	17.1%
Transport equipment	9.4%	Mineral products	15.7%

## 2023

Brazil = 17 <sup>th</sup> client	EUR 4.9 billion: -6.2%
Brazil = 31 <sup>st</sup> supplier	EUR 2.4 billion: -34.6%
Trade balance : EUR 2.5 billion	

### Major sections

Export	Share	Import	Share
Chemicals	50.6%	Foodstuffs	19.4%
Mineral products	12.3%	Base metals	17.5%
Machinery & equipment	11.4%	Mineral products	17.4%

## Importance of Brazil and neighbouring countries in Belgium's foreign trade (2023)



**Brazil**  
 17<sup>th</sup> client  
 EUR 4.9 billion  
 31<sup>st</sup> supplier  
 EUR 2.4 billion

**Colombia**  
 54<sup>th</sup> client  
 EUR 807.2 million  
 59<sup>th</sup> supplier  
 EUR 473.0 million

**Peru**  
 81<sup>st</sup> client  
 EUR 280.6 million  
 61<sup>st</sup> supplier  
 EUR 423.1 million

**Venezuela**  
 131<sup>st</sup> client  
 EUR 43.1 million  
 124<sup>th</sup> supplier  
 EUR 22.3 million

### 2019-2023

In billion EUR	2019	2020	2021	2022	2023
Exports	3.0	2.8	3.7	5.3	4.9
Imports	2.4	2.0	2.4	3.6	2.4
Trade balance	0.6	0.8	1.3	1.7	2.5
Exports: variation %	-7.4	-6.8	33.7	42.0	-6.2
Imports: variation %	-1.9	-15.0	15.1	53.5	-34.6