

## BELGIAN ECONOMIC MISSION TO INDIA (1-8 MARCH 2025)

### *Overview Signing Ceremony NEW DELHI*

#### **1. hub.brussels - T-Hub**

##### Areas of Collaboration:

- **Market Access Programs:**
  - To establish a Startup-in-Residence Program providing startups access to office space, resources, and services in both Brussels and Hyderabad, while supporting market exploration and cultural training for cross-border collaboration.
- **Capacity Building & Knowledge Exchange:**
  - To conduct joint workshops, webinars, and exchange programs, sharing insights on emerging technologies, regulatory frameworks, and business opportunities in Europe and India.
- **Incubation & Acceleration Support:**
  - To collaborate on incubation and acceleration programs, offering mentorship, resources, and networks, with a dual-market model for scaling startups globally.
- **Technology & Resource Sharing:**
  - To foster collaboration in AI, IoT, renewable energy, and advanced manufacturing, while creating shared tools and platforms for research and development.
- **Joint Networking & Investment Events:**
  - To co-host startup showcases, demo days, and international conferences, enabling startups to connect with investors, collaborators, and customers across both ecosystems.
- Welcoming startup delegations and immersion programs between two ecosystems for facilitating market exploration, meeting experts and networking with local enterprises.
- The innovation and entrepreneurship initiatives organized by either partner can be collaborated and joint talent-, research- and startup programs can be taken up on a case-by-case basis.

## **2. Agristo Masa private limited - AVR**

Agristo Masa already purchased a potato harvesting machine of AVR. AVR supplied the harvesting machine at the beginning of 2025. The potato harvesting machine is currently harvesting potatoes on Indian fields. Agristo Masa has the intention to purchase two more of these harvesting machines in the next two years upon certain conditions.

## **3. Agristo Masa private limited – EKOPAK**

Negotiations are ongoing between Agristo Masa private limited and Ekopak for the installation of a water purification installation at Agristo's production facility in Bijnor, Uttar Pradesh. It is expected that negotiations will be completed just before (or at the start of) the economic mission. When concluded the deal can be signed during the signing ceremony.

## **4. Agristo Masa private limited – Forbes Vyncke**

The signing entails a letter of award (LOA) for the installation of a boiler and steam package required for the project 'French Fries line' at Agristo Masa private limited.

## **5. AP Collection - House of antaram**

We are pleased to announce that House of Antaram is now one of our two exclusive distributors in New Delhi and Mumbai. This partnership marks an exciting step in bringing AP Collection's unique, handcrafted luxury pieces to the Indian market.

House of Antaram shares our vision for exceptional craftsmanship, exclusivity, and innovative design, making them the perfect partner to showcase our creations to a discerning clientele.

We look forward to this collaboration and to offering a truly unique luxury experience in New Delhi and Mumbai.

## **6. AVR Machinery - KnoDTec**

This collaboration focuses on advanced software development and protocol testing, marking a key step in AVR's commitment to innovation. This partnership is vital to AVR in order to support its international, exponential growth and reinforcing its position as a leader in agricultural

machinery. Together, we aim to create a cutting-edge software toolbox for diagnostic and service purposes, next-generation connectivity solutions through AVR Connect, and significant improvements in user experience (HMI).

#### **7. Bekaert - Bekaert Mukand Wire Industries Private Limited**

The lab consists of a new building, built using the latest Bekaert building techniques, such as Murfor® Compact for masonry reinforcement, Sigmaslab® for the advanced reinforcement of industrial floors and Dramix® steel fibers for concrete reinforcement. The lab will primarily focus on fibre reinforced concrete technology development and cater to various construction applications such as metro tunnels, concrete industrial floorings and roads, precast structures, and more. It's the first lab in the world to test the use of steel fibers to reinforce spray concrete. It is located inside Bekaert's plant in Lonand, Maharashtra, where on March 5 an official opening is taking place in the presence of local officials and Bekaert's extensive Indian customer base. The Lonand facility is a worldclass operation for the manufacturing of Dramix® steel fibers for use in India as well as for export. The use of Dramix® and other technologies from Bekaert is reducing the carbon footprint of concrete structures by up to 65%, while also improving job site safety, speed of execution without any compromise on technical performance or quality of execution.

#### **8. Centre for Research in Metallurgy (CRM) - PP Rolling Mills Mfg Co Pvt Ltd**

The Belgian R&D Center for Research in Metallurgy and the Indian Company PP Rolling Mills are about to sign an MOU. CRM developed the revolutionary Tempcore process to produce high quality rebars. The technology is based on the use of high cooling rates instead of using costly and environmentally unfriendly alloying elements to strengthen rebars while maintaining an excellent toughness.

CRM licensed worldwide the Tempcore technology to more than 100 companies in 5 continents. 40 licenses have been granted in India. PPRolling Mills is the major agent (20 out of 40 licensees in India) and producer of the tempcore technology since 10 years. The MOU aims to reinforce the strong partnership CRM -PPRM and will allow substantial future commercial deployment by means of a joint marketing strategy. The MOU targets furthermore product innovation in order to reach Green Steel Rebar production, to produce ultra-high strength rebar grades. Finally, an Indian Tempcore Association will be founded.

#### **9. DMBB SRL - Puraroma Laboratories**

This Partnership Agreement establishes the base for the shareholders agreement of *Puraroma Laboratories Private Limited*, a company co-founded and invested in by Belgian and Indian

entrepreneurs Uday Arora, Laurence Van den Abbeele, DMBB SRL (represented by Dominique Baudoux) Neeti Chokhani, and Varun Gupta.

The Partnership Agreement defines Puraroma's long-term vision: to become a market leader in India's natural therapeutic products sector by combining modern scientific research with the natural power and efficiency of aromatherapy. The focus of the company is to offer high-quality, safe and effective natural remedies, with a focus on scientifically validated formulations to ensure transparency and consumer trust.

This comprehensive partnership agreement ensures alignment between all parties regarding financial contributions, operational responsibilities and long-term business strategy, enabling Puraroma to not only establish a strong market presence but also sustain long-term credibility in India's rapidly growing natural wellness market.

#### **10. EDS (Euro Distri Service) - YOLLOH - COSMO FINE FOODS**

Our collaboration testifies to our mutual commitment to excellence and innovation in the confectionery industry.

Together we want to bring to the Indian market a Premium, Veggie and sugar-free candy brand to reconcile the demands of consumers and the needs of retailers.

#### **11. GP-M CONSULT BV - Integrity Windows and Doors Pvt Ltd**

Two Powerhouses Unite! Both Integrity Windows and Doors and GP-M Consult bring unique strengths to the table. With nearly two decades of excellence, Integrity Windows and Doors sets the gold standard for high-quality, bespoke windows and doors. Their innovative "Windows for Life" concept is built on rigorous R&D, cutting-edge production technologies, and personalized manufacturing.

Meanwhile, GP-M Consult has spent over 14 years empowering businesses to achieve Operational Excellence, Strategic Business Development, and seamless Change Management. Their structured approach has yielded tangible results for numerous corporations, significantly boosting shareholder value. With a keen commercial acumen, GP-M Consult fosters lasting partnerships, successful dealer networks, and high-performing teams.

Together, these two industry leaders are poised to revolutionize the market through their joint venture!

## **12. Ion Beam Applications SA (IBA) - Apollo Hospitals Enterprise Limited (AHEL)**

The MOU includes the delivery of two ProteusONE that helps eligible cancer patients benefit from the exceptional clinical advantages of proton therapy over traditional radio therapy, by precisely targeting the tumor while minimizing radiation exposure to healthy surrounding tissues. This helps preserve life beyond treatment, keeping everything but cancer.

Besides the delivery and the installation, the MOU also includes a technical long-term support by IBA to Apollo Hospitals for the two newly purchased systems.

## **13. John Cockerill - Electro Pneumatics and Hydraulics (India)**

John Cockerill and Electro Pneumatics and Hydraulics (India) Pvt Ltd are creating a joint-venture to help strengthen India's sovereignty in the field of defense.

In a number of areas, John Cockerill is part of the 'Make in India' plan and is setting up a joint venture with Electropneumatics and Hydraulics (India) Pvt Ltd, an Indian partner to provide its expertise and technological skills to manufacture the turret for Indian Army's High Altitude Light Tank program (H.A.L.T), thereby contributing to the development of Indian capabilities in this highly technological field.

## **14. Port of Antwerp-Bruges International - ASCELA Management Consultancies EST**

The signing of this MoU marks the first step in PoABI's mission to expand its presence in India's port sector. Both parties will collaborate across consulting domains, with a strong emphasis on port, logistics, and supply chain projects. Additionally, they will jointly pursue opportunities such as tender bids, expressions of interest, and training solutions. ASCELA will also have the authority to represent PoABI in formal meetings related to these tenders and proposals.

## **15. Quantoom Biosciences - Techinvention Lifecare**

This Memorandum of Understanding (MoU) aims to confirm the intent of collaboration between, on the one hand, Techinvention Lifecare Pvt. Ltd., Mumbai, India (Techinvention), and, on the other hand, Quantoom Biosciences SA (Quantoom) with registered offices in Belgium, on establishing mRNA production capabilities at Techinvention's forthcoming EU-GMP facility, the Global Collaborative Centre for Medical Countermeasures (GCMC), located in Navi Mumbai, India.

To this effect, Techinvention is securing funding to support the development of the facility and the parties are synergistically joining forces as follows:

1. N-Force technology toolbox for RNA Drug Development: Quantoom Biosciences will contribute its Nforce toolbox with a comprehensive set of technologies, including RNA design, production and RNA/LNP Formulation, designed to de-risk and accelerate the development of RNA-based drugs, including vaccines for both human and veterinary applications.
2. Expertise in Translational Research and Manufacturing: TechInvention will provide its expertise in translational research, regulatory pathways, and GMP manufacturing to facilitate the progression of novel vaccine candidates toward successful registration and commercialization.
3. Synergies for a One Health Approach: Both parties will collaborate to integrate their capabilities in support of a One Health approach, ensuring that innovations in RNA-based medicines contribute to human, animal, and environmental health solutions.

#### **16. Safety Product - Utkarsh India Limited**

Utkarsh is the largest lighting pole producer in India and will produce and market, under license, the passive safe poles of Safety Product.

#### **17. SCABAL - TSB OVERSEAS**

This contract aims to define, redefine or amend the different responsibilities and ambitions of the signing parties as well as naming the specific products, services, transfer prices and conditions that are at the heart of the business relationship. It also outlines various processes that are to be followed and clarifies legal matters like intellectual property rights and product liability.

#### **18. THALES BELGIUM SA - Armoured Vehicle Nigam Limited, AVNL**

This MOU outlines the Parties' desire to conduct non-binding exploratory discussions on a non-exclusive basis during the term of this MOU to support requirements concerning the possibility of cooperation in relation to integration of such 70mm rocket systems onto ground vehicles, turrets and weapon stations, as well as naval systems in India.

#### **19. THALES BELGIUM SA - HINDUSTAN AERONAUTICS LTD, Helicopter Division**

An event symbolizing the approx. 20 years of long-lasting relationship with HAL (HC and RWRDC) for the integration of ALH (WSI) and Limited Series LCH. Interactions with TBE for the rkt system integration commenced from 2005 onwards with signing of a Frame Contract in 2006.

Or a possibility of celebrating the long-lasting relationship showcasing the supply of 400 + rocket launchers and the drive towards Make in India by initiating steps for developing and manufacturing critical LRUs and test equipment by Thales ECC, B'lore and associated Indian JVs / Vendors.

## **20. Verbeeck-Back-De Cock Brewery - Hema Connoisseur Collections**

This exclusive agreement grants Hema Connoisseur Collections the rights to sell and distribute Kerel beer in India, marking the start of a strong partnership to bring new wave Belgian beer to this dynamic market.

## **21. VITO - RMI (Rocky Mountain Institute)**

Green hydrogen is crucial for India's 2070 net-zero goal, ensuring energy security and economic growth. As an alternative fuel for maritime and a key export commodity, robust infrastructure is essential. Ports can transform from transit hubs into green hydrogen ecosystems, driving decarbonization and revenue streams like bunkering. Infrastructure readiness requires repurposing existing assets, new investments, and demand creation. Strategic recommendations include securing land, developing common user infrastructure, fostering global partnerships, and encouraging port-led investments. By enhancing port capabilities, India can strengthen its position in the global green hydrogen supply chain and accelerate its clean energy transition.

## **22. Oncidium Foundation - Max Healthcare**

The purpose of this Agreement is to register Max Healthcare as a participant of the RLT-Connect platform. A collaborative platform to enable patients in financial need to have access to radioligand therapies.

## **23. University of Antwerp - XLRI Delhi-NCR, Xavier School of Management**

The purpose of this MoU is to promote academic exchange and cooperation of mutual interest in accordance with the respective needs and objectives of the University of Antwerp and XLRI-Xavier School of Management. This MoU establishes a framework for the proposed cooperation between the Parties in these areas of cooperation: the exchange of students; the exchange of teaching and/or administrative staff; the development of collaborative research projects; the

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organization of joint academic and scientific activities, such as courses, lectures, seminar or conferences.

#### **24. Vlerick Business School - IMT Ghaziabad**

The Memorandum of Understanding contains the building blocks for our future partnership, including its mission and vision, the pillars of the architecture of the executive MBA and its delivery, and the responsibilities of the two business schools.

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